

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

|   |   |                             |
|---|---|-----------------------------|
| _____   | x |                             |
| GEOFFREY VARGA and WILLIAM                        | : |                             |
| CLEGHORN, solely in their capacity as Joint       | : |                             |
| Voluntary Liquidators of Bear Stearns High-Grade  | : |                             |
| Structured Credit Strategies (Overseas) Ltd. and  | : |                             |
| Bear Stearns High Grade Structured Credit         | : |                             |
| Strategies Enhanced Leverage (Overseas) Ltd., and | : |                             |
| not individually,                                 | : | No. 08 Civ. 03397 (BSJ)     |
| Plaintiffs,                                       | : |                             |
| - against -                                       | : | <u>NOTICE OF APPEARANCE</u> |
| BEAR STEARNS ASSET MANAGEMENT INC.,               | : |                             |
| THE BEAR STEARNS COMPANIES INC.,                  | : |                             |
| BEAR, STEARNS & CO. INC., RALPH CIOFFI,           | : |                             |
| MATTHEW TANNIN, RAY MCGARRIGAL and                | : |                             |
| DELOITTE & TOUCHE LLP,                            | : |                             |
| Defendants.                                       | : |                             |
| _____   | x |                             |

TO THE CLERK OF THIS COURT AND ALL PARTIES OF RECORD:

PLEASE TAKE NOTICE that the undersigned hereby appears in this action as counsel for defendants Bear Stearns Asset Management Inc., The Bear Stearns Companies, Inc., and Bear, Stearns & Co. Inc. (the "Bear Stearns Defendants").

The undersigned is admitted to practice before this Court.

Dated: New York, New York  
June 18, 2008

Respectfully submitted,

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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Attorneys for the Bear Stearns Defendants